



# GUILDHALL COURT & 14/14a WESTGATE, GRANTHAM NG31 6NJ

- Freehold fully let multi-let retail & leisure investment
- Prominent town centre property
- Comprising 5 retail units & 1 Restaurant
- 4,120 ft<sup>2</sup> (382.78 m<sup>2</sup>) Net Internal Area
- Close to train station with good access to A1/A52/A607
- Currently producing £33,700 p.a. with potential for rental growth



# **DESCRIPTION & LOCATION**

Attractive, good quality multi-let retail/leisure investment in prominent town centre location. This partially Listed Grade II Listed property extends between Westgate and Guildhall Street in a popular good secondary retail location. The extent of the property is shown, for identification purposes only on the Ordnance Survey plan incorporated into these particulars.

Grantham is an attractive and popular market town with a resident population in the order of 38,000 serving a large catchment area. The town is well served with excellent road and rail links. The surrounding larger centres of Nottingham and Lincoln are both within an hours drive.

## ACCOMMODATION

Description	ft²	m²	
14 Westgate			
Ground Floor Retail	441	40.99	
14a Westgate			
Ground & First Floor Retail with	1,739	161.53	
First & Second Floor ancillary	1,759	101.55	
1 Guildhall Court			
Ground Floor Retail with First	432	40.22	
Floor treatment room	452		
2 Guildhall Court			
Ground Floor Retail with First	353	32.81	
Floor storage/ancillary	555		
3 Guildhall Court			
Ground Floor Retail with First	366	34.0	
Floor storage/ancillary	500		
4 Guildhall Court			
Ground Floor Restaurant with	789	73.23	
external courtyard seating areas	705		
Total (NIA)	4,120	382.78	

# SERVICES

All mains services are understood to be available for connection to the property. Interested parties should make their own enquiries to the relevant utility providers as to the capacity, suitability & availability of the services for their intended use.

#### **ENERGY PERFORMANCE**

Energy Performance Certificates have been commissioned and will be available on request.

#### **BUSINESS RATES**

The property is subject to the following assessments:

Unit	Rateable Value		
14 Westgate	£8,600		
14a Westgate	£9,100		
1 Guildhall Court	£3,850		
2 Guildhall Court	£3,450		
3 Guildhall Court	£3,500		
4 Guildhall Court	£8,500		

## **TENURE & RENT**

The property is offered freehold subject to and with the benefit of the existing occupational leases currently producing £33,700 p.a. A schedule of tenancies is attached to the rear of these particulars.

## **GUIDE PRICE**

Offers in excess of £500,000 are invited.

### VAT

We are advised that the sale of this property is not subject to VAT

#### COSTS

Each party to be responsible for their own legal and other costs incurred in respect of a sale of this property.

## VIEWING

For further information or to arrange a viewing, which is strictly by appointment only, please contact:

Garry Wood MRICS

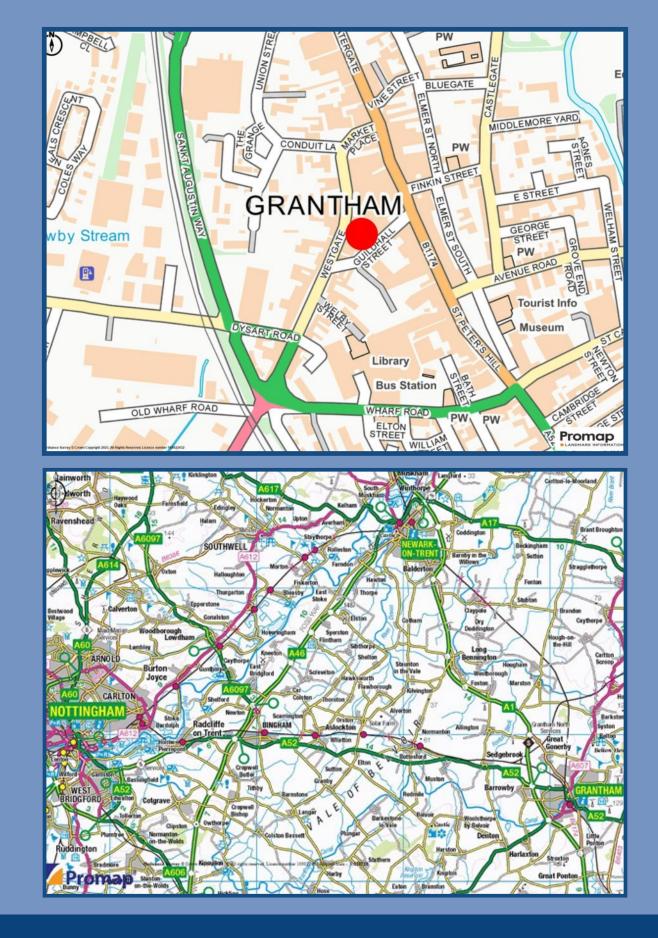
E: <u>garry@woodmoore.co.uk</u> M: 07790 831915 or Office: 01636 610906

Misrepresentation Act: Wood Moore & Co Ltd for themselves and for the vendors or lessors of this property whose agents they are give notice that: (i) All premises are offered subject to contract and availability. (ii) All descriptions, dimensions, references to conditions and necessary permission for use and occupation and other details are given in good faith and are believed to be correct and these particulars are issued without responsibility on the part of the vendor, Wood Moore & Co or any of their respective employees or agents and serve only as an introductory guide to the premises. No part of them constitutes terms of a contract or a statement or representation upon which any reliance can be place. (iii) Any person with an actual or prospective interest in the premises must satisfy themselves as to any matter concerning the premises by inspection, independent advice or otherwise. (iv) Neither Wood Moore & Co Ut diverse and rents quotes are exclusive of, but may be liable to, VAT at the prevailing rate

Property	Tenant	Tenancy Start	Term	Lease End		Rent £
14 Westgate	Mr D R Powell t/a Gambit73	27/06/2023	Annual Licence	Holding Over	£	4,000.00
14a Westgate	Mrs K V Morrison t/a Westgate Gallery	24/06/2021	Annual Licence	Holding Over	£	4,500.00
1 Guidhall Court	Mrs R A Luttik t/a One Cut bove	09/01/2004	9	01/10/2019	£	4,200.00
2 Guildhall Court	Mr C R Taylor t/a Holroyds Traditinal Sweet Shop	02/10/2010	Annual Licence	Holding Over	£	4,000.00
3 Guildhall Court	Miss D Rogers t/s The Boutique	15/10/2011	Annual Licence	Holding Over	£	4,000.00
4 Guildhall Court	Mr P T Mattison & Ms H J Pulfrey t/a Knightingales	16/05/2016	9	15/05/2025	£	13,000.00
				Total	£	33,700.00



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